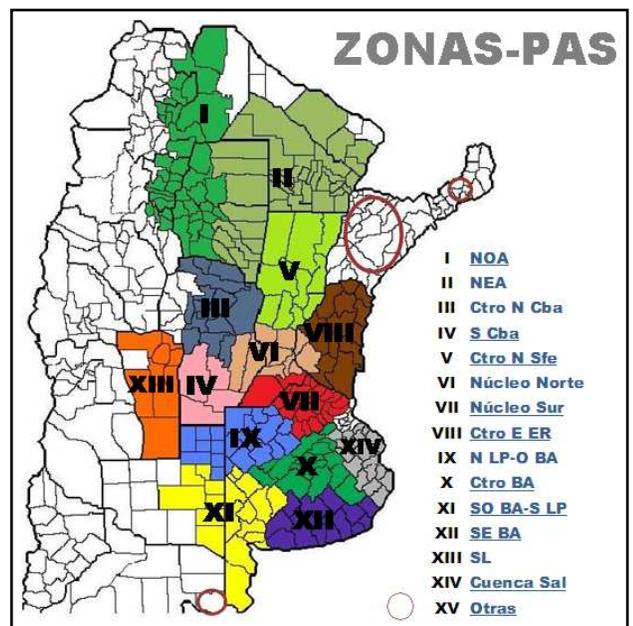




Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE



Referencias:
 NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
 NEA: Chaco+Este Sgo del Estero+Formosa
 Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba
 Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.
 Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires
 S Cba: N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.
 Ctro E ER: Entre Ríos excluida Victoria y Diamante
 Ctro BA: Centro de Buenos Aires.
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
 SE BA: Sudeste de Buenos Aires
 Otras: San Luis+Depresión del Salado+Corrientes+Misiones

WEEK ENDED ON October 07, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
 Buenos Aires Grain Exchange

SOYBEAN

Campaign 2010/11 started with the first planting activities in northern provinces. Planted area projection stands at 18.700.000 hectares, down 1,3% from the previous campaign.

This reduction is mainly due to the increase of the corn area. However, soybean continues being the most important crop in the whole agricultural area.

To date, the area planted is not meaningful and further incorporations of hectares are not expected until mid October, when fieldwork will expand into areas close to the soy belt.

CORN

Fieldwork expanded into 40.3 % of the total area estimated in 3.000.000 hectares. Registered rainfalls over the West margin of the national agricultural area continue favoring the soil moisture recovery in areas such as the South of Cordoba and part of San Luis. Though lighter, rains reported in the North of La Pampa also contributed to the moisture recovery of areas soon to be planted.

1.2 M hectares have been planted nationally, 46% of which is concentrated in the North and South of the corn belt and another 50% around its periphery.

Corn Planting

2010/11 SEASON

As of: Oct. 07, 2010

Zone		Hectareage (he)		Percentage Planted (%)	Hectares Planted
		2009/10	2010/11		
I	NOA	100.000	120.000	0	0
II	NEA	130.000	150.000	10	15.000
III	Ctro N Cba	400.000	440.000	20	88.000
IV	S Cba	390.000	440.000	30	132.000
V	Ctro N SFe	100.000	110.000	75	82.500
VI	Núcleo Norte	355.000	440.000	87	382.800
VII	Núcleo Sur	310.000	360.000	50	180.000
VIII	Ctro E ER	100.000	110.000	90	99.000
IX	N LP-OBA	410.000	445.000	45	200.250
X	Ctro BA	70.000	85.000	15	12.750
XI	SO BA-S LP	70.000	70.000	0	0
XII	SE BA	50.000	70.000	0	0
XIII	San Luis	80.000	95.000	10	9.500
XIV	Cuenca Sal	40.000	45.000	10	4.500
XV	Otras	20.000	20.000	15	3.000
TOTAL		2.625.000	3.000.000	40,3	1.209.300

WHEAT

New rainfalls coupled with earlier ones improve crop conditions in the West of the wheat region and strengthen perspectives of very good yields in the agricultural East.

High yields are projected in Entre Rios, Centre and South of Santa Fe, North and Southeast of Buenos Aires. Rainfall timely received in Cordoba and La Pampa, improves the prospects of cereal.

Final production estimate remains at 11.300.000 tons. However, this figure could be raised provided good weather prevails during harvest.

SUNFLOWER

Good moisture levels and temperature boosted the start of fieldwork in the Centre, West and Southeast of Buenos Aires.

Next week, ideal planting conditions will be reached in the province of La Pampa and the Southwest of Buenos Aires.

The current planting projection is maintained at 1.62 million hectares, up 19.75% from the previous campaign and a 6.7% higher compared to the beginning of this campaign.

SUNFLOWER

2010/11 SEASON

As Of: Oct. 07, 2010

Zone		Hectareage (he)		Porcentage Planted (%)	Hectares Planted
		2009/10	2010/11		
I	NOA	0	0	0	0
II	NEA	62.000	190.000	99	188.100
III	Ctro N Cba	2.000	3.000	0	0
IV	S Cba	15.000	25.000	0	0
V	Ctro N SFe	140.000	170.000	98	166.600
VI	Núcleo Norte	4.000	8.000	5	400
VII	Núcleo Sur	4.000	7.000	0	0
VIII	Ctro E ER	20.000	22.000	28	6.160
IX	N LP-OBA	160.000	180.000	3	5.400
X	Ctro BA	36.000	38.000	2,5	950
XI	SO BA-S LP	300.000	380.000	0	0
XII	SE BA	460.000	478.000	0,5	2.390
XIII	SL	25.000	45.000	0	0
XIV	Cuenca Sal	68.000	70.000	0	0
XV	Otras	4.000	4.000	98	3.920
TOTAL		1.300.000	1.620.000	23,1	373.920